



222 Genesee Street
Utica, New York 13502

www.bankofutica.com

Abandoned Property



What is Abandoned Property?

By law, banks report dormant accounts to the State Comptroller and, after three years of no activity, the contents of those accounts go to the State. This includes deposit accounts such as Checking, Savings, Certificates of Deposit, Landlord Tenant accounts etc. Also, treasurer's checks and money orders (paid for but never cashed) and even safe deposit boxes are covered by this law. To not be considered dormant, an account must have some type of activity within a three year time period – it can be as simple as you making a deposit or withdrawal.

We will notify you if a Bank of Utica account of yours goes dormant by mailing you either a Dormancy Advice Notice or an Inactivity Advice Notice. If you receive such a notice, simply sign it and return it to us so that we do not have to surrender your account contents to New York State as abandoned property.

The State of New York has over \$13 billion in unclaimed funds dating back to 1943. You may be entitled to some of these unclaimed funds. A simple internet search is all it takes to see if you are eligible.

Just visit: www.osc.state.ny.us/ouf/index.htm



The first New Year's Eve ball dropped in New York City in 1907 weighing just 700 pounds. Today the giant ball weighs in at over 12,000 pounds!

***We wish you and your family
a happy and healthy New Year!***

Bank of Utica – In a league all our own®

Information:
315-797-2700

Checking:
315-797-2761

24-Hour Banking:
315-797-2710

Toll Free:
800-442-1028

Fax:
315-797-2707



MEMBER FDIC