Bank of Utica

Member FDIC

# BANK OF UTICA DISCLOSURE

July 2026


www.bankofutica.com

222 Genesee Street
Utica, New York 13502

| | |
|---|---|
| Information | 315-797-2700 |
| Deposit Operations | 315-797-2761 |
| Toll Free | 800-442-1028 |
| 24 Hr. Banking | 315-797-2710 |


## UNDERSTANDING YOUR DEPOSIT ACCOUNT DISCLOSURE

| | Account Type | Minimum Deposit To Open | Minimum Balance To Obtain APY* | Interest Rate** | Annual Percentage Yield*** | Interest Is Credited/ Compounded |
|---|---|---|---|---|---|---|
| Business Checking | Interest Bearing Business | $ 50 | $ 500 | _ % | _ % | Monthly |
| | Receives Earnings Credit | $ 50 | NA | NA | NA | NA |
| Small Business Checking | No Monthly Service Charges | $ 50 | NA | NA | NA | NA |
| | First 200 Transactions Free | $ 50 | NA | NA | NA | NA |
| Checking Account [All Are Interest Bearing; Free or Service Charged] | Free Personal Checking (Basic Banking Account) | $ 25 | $ 500 | _ % | _ % | Monthly |
| | Tax Exempt & Municipal | $ 50 | $ 500 | _ % | _ % | Monthly |
| | #Health Savings | $ 1 | $ 1 | _ % | _ % | Monthly |
| Money Market | #Money Market– Personal | $ 1,000 | $ 1,000 | _ % | _ % | Monthly |
| | #Money Market – Business, Tax Exempt & Municipal | $ 1,000 | $ 1,000 | _ % | _ % | Monthly |
| | #Money Market - IRA | $ 1 | $ 1 | _ % | _ % | Monthly |
| Savings | #Statement Savings - Personal | $ 100 | $ 250 | _ % | _ % | Monthly |
| | #Statement Savings - Business | $ 100 | $ 250 | _ % | % | Monthly |
| | Christmas Club | $ 5 | $ 5 | % | % | Quarterly |

**#NOTE** - On accounts indicated with a "#", balances up to and including $5,000,000 will earn interest at the current advertised APY. Balances over $5,000,000 will earn interest as disclosed on our current interest rate sheet.
**Local Deposits Only**

| | | | | | | |
|---|---|---|---|---|---|---|
| Certificates of Deposit | Certificates of Deposit (CDs) | | | | | |
| | 3 months to 6 months | $10,000 | $10,000 | % | % | Quarterly |
| | 6 months to 1 year | $1,000 | $1,000 | % | % | Quarterly |
| | 1 year and over | $1,000 | $1,000 | % | % | Quarterly |
| | choose term: (maximum 5 years) | (years) | | (months or | (maturity) | |
| | IRA CD's | $1,000 | $1,000 | _ % | _ _% | Quarterly |
| | choose term: (1 year to 5 years): | (years) | | (months or | (maturity) | |

*** Average available balances for the month.**

**** APY's and interest rates are subject to change at any time. Call for current rates 315-797-2700 or visit www.bankofutica.com.**

*****Annual Percentage Yield (APY) assumes interest remains on deposit until maturity. If your CD has a term of less than one year, the APY assumes that the principal and interest are reinvested at the end of each compounding period at the same rate for a period of a full year. Withdrawal of interest will reduce earnings and your APY will be lower because you will not be earning interest on that interest.**

## RULES FOR ALL CHECKING AND SAVINGS ACCOUNTS

Your interest rate and annual percentage yield are subject to change monthly, at the bank's discretion, based on current market rates. We use the average daily balance method to calculate the interest on your account. This is calculated by adding the principal in the account each day and dividing by the number of days in the statement cycle. Interest begins to accrue immediately on cash deposits and on the business day we receive credit for the deposit of non-cash items (e.g. checks). If you close your account before interest is credited, you will not receive the accrued interest.

You will receive a statement monthly (28-31 days), however, it may not be a calendar month. For all Checking and Money Market accounts you will receive images (front only) of your checks instead of receiving your canceled checks. Upon request, we will provide both the front and back of these images on personal accounts. There may be a charge upon requesting these images.

The bank offers many special services for all account holders (see p.6). The charges for these are debited from your account or paid directly as applicable.

### CHECKING ACCOUNTS

Unless otherwise stated, there are no limits on the amounts or number of transactions you can make. Withdrawals are considered to be made on the day they are posted to your account.

**Business Checking | Service Charged Accounts | Interest Bearing**
It became legal on July 21, 2011 for banks to offer interest bearing business checking accounts to anyone including: corporations, LLC's, partnerships, LLP's, PC's and realty trusts. Interest bearing checking accounts are also available for sole proprietorships, company pensions, fiduciaries, and certain tax exempt special service organizations (ones that sell their services such as medical and private care facilities) or non-profit membership organizations (such as unions). Service charges are calculated monthly according to our service charge schedule (see p.5) and interest is earned according to current rates. If the charges incurred exceed the interest earned, then the difference is debited from the account. If the interest earned exceeds the charges, the net interest is paid.

**Business Checking | Service Charged Accounts | Receives Earnings Credit**
Eligibility is the same as the above, except that instead of earning interest, the account receives an earnings credit that we calculate based on Treasury bill rates and the account's average available balance. Against this earnings credit we apply each month's service charges. If the charges incurred exceed the earnings credit, the difference is debited from the account. If the earnings credit exceeds the charges, the difference is not credited to the account as interest. This account might be best chosen rather than the above interest bearing account if it is likely to have more activity, as the earnings credit we give is generally higher than the interest rate we offer.

**Small Business Checking | No Service Charge | Non-Interest Bearing**
This account has no monthly maintenance fees and the first 200 account transactions are included at no charge. A fee of $0.25 will be assessed per item after. Additionally, there are no extra charges for ACH transactions; however, they are included in the monthly item count.

**Free Personal Checking | Interest Bearing (Basic Banking Account)**
Available for individuals, estates, guardianships, pensions, and trusts. FREE checking that pays you INTEREST. The account has no service charges, e.g. NO per check fees, NO fee to make withdrawals or deposits, and NO monthly maintenance fees. Features include: Minimum balance of $25 to open and the minimum balance to maintain the account is $0.01. A minimum balance of $500 is required to earn the Annual Percentage Yield. There is no fee to use an ATM owned by Bank of Utica or at any Allpoint ATM. Although we do not charge you a fee for using an ATM not owned by us, if you use another bank's ATM, you may be charged a fee by that bank.

**Tax Exempt Organizations and Municipal | FREE Checking Accounts | Interest Bearing**
For human interest tax exempt organizations that are not-for-profit including charitable, philanthropic, cultural, educational, civic, religious, political associations and municipal organizations. We offer FREE checking that even pays you INTEREST. This account has no service charges, e.g. NO per check fee, NO fee to make withdrawals or deposits, and NO monthly maintenance charge. The account lets you maximize earnings with our higher yielding interest rates.

**Health Savings Accounts | Interest Bearing**
A Health Savings Account allows you to set aside tax-deductible money now for future qualified medical, dental and vision care expenses. You qualify for this account if you are covered under a "high deductible health plan". The account is free (no set-up fees, no monthly or annual fees). You can pay bills by writing checks, using our Online Bill Payment system, or by using your Bank of Utica Quickdraw VISA debit card. There are contribution limits set by federal law. See IRS Publication 969 for information on prohibited transactions such as overdrafts. For more information, you can receive our Health Savings Account brochure by calling us or visiting our website.

## MONEY MARKET ACCOUNTS (MMA)

Because activity on MMA's is limited, we typically pay a higher rate of interest on MMA's than on checking accounts which have unlimited check writing privileges. Our MMA's give you the ability to make deposits, write a few checks and make transfers while still earning a higher rate of interest.

You may make up to 6 transfers per month including checks, purchases made at retail stores with your ATM/Debit (Quickdraw) card, pre-authorized automatic, and Online Banking or telephone transfers. Unlimited cash withdrawals at a teller window or ATM are allowed. If inadvertently more than 6 checks/transfers are paid in any month on all MMA's, there will be a fee of $5 per item which will reduce your earnings. The fee does not apply to the first 6 checks/transfers, only to those over six.

## STATEMENT SAVINGS ACCOUNT

Our Statement Savings account gives you a convenient way to save. Unlimited deposits and withdrawals can be made at a teller window. If you have a Quickdraw debit card for use with your checking account, you can also use that card with your savings account after requesting it be added to your debit card. You may make up to six transfers per month which include preauthorized automatic, online or telephone transfers as described above under "Money Market Accounts". If inadvertently more than 6 transfers are paid in any month, there will be a fee of $5 per item which will reduce your earnings. Because savings accounts have no check writing privileges at all, they typically earn more interest than MMA's which have some limited check writing privileges.

## CHRISTMAS CLUB ACCOUNT

A Christmas Club allows you to periodically set aside money for your holiday shopping. You choose the amount and the frequency of your deposits. In November of each year, you will be sent a Christmas Club check (or direct deposit) for the balance in your account. You can then begin making deposits for the next year. New accounts can be opened until January 31st of each year. The balance can be withdrawn in full at any time. The maximum balance you can have in this account is $10,000.

## CERTIFICATE OF DEPOSIT (CD)

Your Certificate of Deposit is a contract to keep a specified amount of money on deposit at the Bank for a specified period of time. Bank of Utica traditionally pays top rates on its CD's, but it is expected that you keep the CD until its maturity. The starting interest rate on your CD will continue until its maturity date. After the CD is opened, you may not make further deposits until its maturity date.

We use the daily balance method to calculate the interest on your CD. This method applies a daily periodic rate to the principal in the CD each day. Interest begins to accrue on the day the account is opened. It may be credited to your account for compounding or be withdrawn by interest check or transferred to another deposit account here.

If early withdrawals, including partial withdrawals, are made you will receive credit for accrued interest, however, there will be penalties based on the remaining term (no penalty if due to death or been judicially declared to be an incapacitated person) as follows:

| ***Term Remaining*** | ***Penalty to Be Paid*** |
|---|---|
| One year or less | Three months interest |
| Over 1 year through 2 years | Six months interest |
| Over 2 years through 3 years | Nine months interest |
| Over 3 years through 4 years | Twelve months interest |
| Over 4 years through 5 years | Fifteen months interest |

If there is not sufficient interest accrued on the CD out of which to pay the penalty, the difference would be taken out of the principal of the CD.

Bank of Utica CD's automatically renew at their scheduled maturity at the same term. You will receive a notice of each upcoming renewal date. You can call us on the renewal date for the interest rates and Annual Percentage Yields then prevailing. If ever you do not want to renew it, simply let us know. You will also have ten (10) calendar days after the maturity date to change the amount, the term, or interest payment method, or cancel the CD without being charged a penalty. If the CD is cancelled, no interest will be paid for those days.

**Notice of Intention to Withdraw Funds -** On interest bearing accounts other than Demand Deposits or Time Deposits, the Bank reserves the right to require you to give seven (7) days prior written notice to the Bank of an intention to withdraw funds. This is in accordance with Federal Regulations and payment by the Bank without requiring the seven (7) days notice does not constitute a waiver by the Bank of the right to require the notice.

Time Deposits - On new CD's or if funds are added to a renewed CD, these funds must be left on deposit for at least seven days from the date of the deposit. If funds are withdrawn before seven days, we are required to impose a penalty of at least seven days interest. Demand deposits are payable on demand and require no prior notice of withdrawal.

## SPECIAL SERVICES

**Wire Transfers**- Existing customers that have had an account with us for at least thirty (30) days are eligible to make a wire transfer. The funds to be used must be collected and you must complete a Wire Transfer Request Form with one of our Personal Banking Representatives in order for us to complete the request. If you have recently deposited a check and are now transferring those funds, you should take extra precaution to verify that the funds have cleared. If a check you have deposited is discovered to be fraudulent, it may take several extra days to be returned to us by the bank it is drawn on. Therefore, let us know if you question the availability of the funds you are transferring. You will be liable to us for any shortfall should the deposited item be returned.

Payment of a payment order issued by the originator might be made by the beneficiary's bank on the basis of an identifying or bank account number even if it identifies a person different from the named beneficiary.

If you have requested a foreign wire transfer to be made, please understand that if your wire goes directly to a foreign bank we send it through our processor and immediately upon being sent it is beyond our control and in any dispute is not recoverable by us. If your foreign wire instead goes to a foreign bank's branch here in the U.S., then it would initially be handled through the U.S. Federal Reserve System and they can trace it – but only until it leaves the domestic branch and moves on to a foreign bank. At that point it would be beyond the Fed's control and they can no longer trace or recover it in a dispute.

PLEASE BE ADVISED THAT ONCE ANY WIRE TRANSER IS SENT, WHETHER WITHIN THE UNITED STATES OR TO ANOTHER COUNTRY, PAYMENT IS GUARANTEED AND IT CANNOT BE CANCELLED. ONCE SENT THE MONEY IS OUT OF OUR HANDS AND AT THE BENEFICIARY'S BANK.

**Treasurers Check**- A Treasurer's Check is an official bank check. A bank officer signs the check and according to New York State Law, the bank is legally required to pay it. A stop payment on an official check will not be permitted under any circumstances for at least ninety (90) days after the date of issuance or date of certification of the official check.

**Safe Deposit Box**- Established account holders can rent a Safe Deposit Box. You will need to maintain a transaction account at Bank of Utica that can be debited for the annual rental payment each January.

**The Securities Transfer Agents Medallion Program (STAMP)**, the **Stock Exchanges Medallion Program (SEMP) and MSP (Medallion Signature Program)** - Are signature guarantee programs endorsed by the **Securities Transfer Association (STA)** and recognized by securities industry participants in the United States and Canada. The Medallion Stamp is to be used only for authorized securities transactions including stocks, bonds, mutual funds, savings bonds (or any Government Debt Obligation) and other investment vehicles that meet the definition of a security.

We will only guarantee signatures for established customers of at least six (6) months. We will ask for evidence of ownership of the asset involved and determine if the asset is jointly owned. All owners should be present and endorse documents in our presence. Our maximum authorization amount is $250,000.

## SERVICE CHARGES SCHEDULE

### Business Checking Accounts

| | |
|---|---|
| Monthly maintenance fee | $7.50 |
| Each check paid | .16 |
| Each deposit ticket | .25 |
| Each check deposited | .12 |
| Tax Exempt Human Interest | No service charges |
| Municipal | No service charges |
| Small Business Checking | No service charges |

### Free Personal Checking - Basic Banking Account

No service charges

### Money Market Accounts

More than 6 checks per month, each $5.00

(Transactions are posted on the date presented to the bank for payment)

### Statement Savings (Personal)

More than 6 transfers per month, each $5.00

(Transactions are posted on the date presented to the bank for payment)

### Statement Savings (Non Personal)

| | |
|---|---|
| Monthly maintenance fee | $7.50 |
| Activity fee per withdrawal | .16 |
| Activity fee per deposit | .25 |

### Certificates of Deposit

No service charges

### Interest on Lawyers' Accounts (IOLA)

Monthly maintenance fee No service charges

## SPECIAL SERVICES FOR ALL ACCOUNTS

### *EXCEPT SMALL BUSINESS, NON-PROFITS AND MUNICPALITIES*

Following are the fees charged for special services. They apply to all accounts, except Small Business, Non- profit, and Municipal accounts, and may be charged to the account or paid directly as applicable.

| | |
|---|---|
| **Information Retrieval** | |
| Online Banking | FREE |
| 24 Hour Telephone Banking | FREE |
| Telephone Transfers<br>(does not apply to Free Personal Checking) | 1.00 |
| Imaged Statement on CD-ROM | 10.00 |
| Interim statement | 3.00 |
| Photo copy (check or deposit) | 3.00 |
| **Money Transfer** | |
| Online Banking, next-day Bill Payment, Debit Card, Mobile Banking, Remote Deposit Capture, Telephone Banking, Zelle®<br>Note – there is a special charge for same-day bill payments | FREE |
| Check Printing | depends on style chosen |
| Money Orders | 2.00 |
| Treasurer's Check | 6.00 |
| Certified Check at the request of account owner | 15.00 |
| Certified Check at the request of the payee/recipient | 25.00 |
| Wire Transfer (outgoing) | 22.00 |
| Wire Transfer (incoming) | 12.00 |
| Wire Transfer (foreign) | 42.00 |
| Direct Collection | 25.00 |
| Foreign remittances/collection items | On Request |
| Night Drop per bag | 1.50 |
| Currency-strapped (per $1000) min. $1.00 | 1.00 |
| Coin per roll | .06 |
| Cash check on another bank ($.10 per $100) min. | 2.00 |
| Transfers between business accounts (pre-authorized) | 1.00 |
| **Exception Handling** | |
| Stop payment | 12.00 |
| Check deposited/cashed – returned items or chargebacks | 10.00 |
| Overdrafts or Insufficient funds (NSF)– honored (paid) or returned unpaid* | 15.00 |
| Overdraft interest rate | 8% |
| Check protest | 25.00 |
| Restraining orders, Levies, etc. on account | 65.00 |
| Research/reconciliation per hour (min. $5) | 20.00 |

*Overdraft fee – This fee applies to overdrafts including those created by check and automated clearing house transactions (ACH).

**Special Services Initiated Through Business Online**

| | |
|---|---|
| General Account Inquiries/Transfers | FREE |
| Bill Payments | FREE |
| Stop payments – per item | $8.00 |
| Remote Deposit Capture (per month/scanner) | $25.00 |
| Wire Transfers – per wire | $10.00 |
| ACH - per file originated | $5.00 |
| ACH - per item originated | $ .06 |

## SPECIAL SERVICES FOR
## SMALL BUSINESS, NON-PROFITS AND MUNICIPALITIES

Following are the fees charged for special services for Small Business, Non-profit, and Municipal accounts, and may be charged to the account or paid directly as applicable.

| | |
|---|---|
| **Information Retrieval** | |
| Online Banking | FREE |
| 24 Hour Telephone Banking | FREE |
| Telephone Transfers (does not apply to Free Checking) | 1.00 |
| Imaged Statement on CD-ROM | 10.00 |
| Interim statement | 3.00 |
| Photo copy (check or deposit) | 3.00 |
| **Money Transfer** | |
| Online Banking, next-day Bill Payment, Debit Card, Mobile Banking, Remote Deposit Capture, Telephone Banking, Zelle® Note – there is a special charge for same-day bill payments | FREE |
| Check Printing | depends on style chosen |
| Money orders | 2.00 |
| Treasurer's check | 6.00 |
| Certified check at the request of account owner | 15.00 |
| Certified check at the request of the payee/recipient | 25.00 |
| Wire transfer (outgoing) | 22.00 |
| Wire transfer (incoming) | 12.00 |
| Wire transfer (foreign) | 42.00 |
| Direct Collection | 25.00 |
| Foreign remittances/collection items | On Request |
| Night drop per bag | 1.50 |
| Currency-strapped (per $1000) min. $1.00 | 1.00 |
| Coin per roll | .06 |
| Cash check on another bank ($.10 per $100) min. | 2.00 |
| Transfers between business accounts (pre-authorized) | 1.00 |
| **Exception Handling** | |
| Stop payment | 12.00 |
| Check deposited/cashed – returned items or chargebacks | 10.00 |
| Overdrafts or Insufficient funds (NSF)– honored (paid) or returned unpaid* | 15.00 |
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| General Account Inquiries/Transfers | FREE |
| Bill Payments | FREE |
| Stop payments – per item | $8.00 |
| Remote Deposit Capture (per month/scanner) | $25.00 |
| Wire Transfers – per wire | $10.00 |
| ACH - per file originated | FREE |
| ACH - per item originated | FREE |

Debits and credits to a Small Business Checking Account will be included in the 200 monthly item count.