



BANK OF UTICA DISCLOSURE

222 Genesee Street | Utica, New York 13502
www.bankofutica.com
 Member FDIC

Information
 Deposit Operations
 24 Hr. Banking

315-797-2700
 315-797-2761
 315-797-2710

CHECK CLEARING POLICIES AND FUNDS AVAILABILITY DISCLOSURE

This guide explains when your deposited funds will be available and why delays may happen.

When your deposit is considered “received”: Business days are Monday through Friday, excluding Federal Reserve holidays.

- **In person** (with a teller): before 5:00 PM → same-day deposit; After 5:00 PM → next business day
- **Mobile app:** before 3:45 PM → same day (may be delayed if additional review is needed)
- **Remote Deposit scanner:** before 4:00 PM → same day (may be delayed if additional review is needed)
- **Electronic deposits** (ACH, wires, transfers) → Counted the day we receive them; wire transfers are processed until 4:30 PM
- **By mail** → Counted the day we receive them
- **Night drop** → Processed twice daily (in the morning and by 4:00 PM); Late afternoon deposits → next business day

SAME DAY AVAILABILITY

- Cash deposits made to a bank teller, wire transfers and electronic deposits (ACH, incoming Zelle payments, etc.)

NEXT BUSINESS DAY AVAILABILITY – generally, to qualify for next-day availability, the deposit must be both made at a teller window and deposited into an account held by the payee of the check.

- Checks from Bank of Utica
- U.S. Treasury checks
- Federal Reserve / Federal Home Loan Bank checks
- U.S. Postal Service money orders
- New York State government checks*
- Cashier’s, certified, or teller’s checks*

*These items require a special deposit slip (available in the lobby or you can ask a teller for one). If these checks are not deposited in person using the special deposit slip, then the funds will be available according to the following rules, as will all other check deposits:

OTHER CHECK DEPOSITS

- First \$275 is available the next business day and the remaining amount will be available on the **second business day**

Example: If your deposit is on a Monday, then \$275 will be available on Tuesday and the rest is available on Wednesday (assuming all are business days). Note: the same rule applies whether a deposit contains one check or multiple checks.

EXCEPTIONS: LONGER DELAYS MAY APPLY under the following circumstances:

- If you are a new customer (see the section below *Special Rules for New Accounts*)
- The bank doubts a check will be paid
- You deposit over \$6,725 in one day
- You redeposit a returned check
- Your account has frequent overdrafts (6+ overdrafts in the last 6 months *or* on 2+ business days your account was negative \$6,725 or more)
- The bank has an emergency, such as failure of communications or computer equipment

If we are not going to make all funds from your deposit available at the times shown above, we will mail you a notice by the day after we receive your deposit. Funds will generally be available no later than the 7th business day after the day of your deposit.

SPECIAL RULES FOR NEW ACCOUNTS – If you are a new customer (you have no other accounts with us), the following rules will apply during the first 30 days your account is open. If the conditions of next-day availability are met as described above then:

- The first \$6,725 of your deposit will be available the next business day; remaining amount → by the 9th business day
- All other checks → available by the 9th business day

HOLDS ON OTHER FUNDS – If we accept for deposit a check from another bank, we may make funds available immediately but temporarily limit access to the same amount in another account you have with us until the abovementioned time periods for the type of check that you deposited.