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The Federal Deposit Insurance Corporation (FDIC), is a federal agency responsible for safeguarding customer deposits in the event of bank failures.

What's Covered		What's Not
<ul style="list-style-type: none"> <li>✓ Checking Account</li> <li>✓ Money Markets Accounts</li> <li>✓ Savings Accounts</li> <li>✓ Certificates of Deposit</li> </ul>		<ul style="list-style-type: none"> <li>x Contents of a safe deposit box</li> <li>x Mutual funds</li> <li>x Insurance or annuity products</li> <li>x Securities (stocks &amp; bonds)</li> </ul>

**Up to \$250,000 FDIC coverage**

Per depositor » Per insured bank » For each account category

Individual Accounts (1 owner, no beneficiaries)	\$250,000 per owner
Joint Accounts (2+ owners, no beneficiaries)	\$250,000 per co-owner
Certain Retirement Accounts (includes IRAs)	\$250,000 per owner
Revocable Trust Accounts (POD, Living Trusts)	\$250,000 per owner, per unique beneficiary
Irrevocable Trust Accounts	\$250,000 for the non-contingent interest of each unique beneficiary
Business Accounts	\$250,000 per corporation, partnership or unincorporated association

**Common Questions Regarding Trust Accounts (beneficiaries)**

- The maximum insurance coverage per trust owner with 5+ eligible beneficiaries is \$1,250,000 for all trust accounts (including POD/ITF, revocable, and irrevocable).
- Eligible beneficiaries generally include spouses, children, parents, siblings and grandchildren. If beneficiaries get equal shares, the calculation is simple. If unequal, coverage can get more complex.
- If a single owner names the same beneficiary on multiple trust accounts (at the same bank), that beneficiary only counts once when determining coverage.
- If a trust has more than one owner, each owner's insurance coverage is calculated separately.

For more information on FDIC insurance coverage, visit:

<https://www.fdic.gov/resources/deposit-insurance>

Information:  
315-797-2700

Checking:  
315-797-2761

24-Hour Banking:  
315-797-2710

Toll Free:  
800-442-1028

Fax:  
315-797-2707



MEMBER FDIC

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